



Independent Auditors' Report to the Shareholders of

Youth Vision Society

We have audited the accompanying consolidated financial statements of Youth Vision Society, which comprise the consolidated statement of financial position as at December 31, 2015, and the Revenues & Expenses Account, and a summary of significant accounting policies and other explanatory information.

Board of Directors' Responsibility for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2015 and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Mohammed Nassar & Sons Office For Accounting & Auditing

Mohammed Nassar

March 2016

Gaza, Palestine



Balance Sheet In 31/12/2015 - NIS

Item	Creditor - partial	Creditor - Totaly	Item	Debtor - partial	Debtor - Totaly
===== Current Assets =====			*** Assets ***		
AL-Quds Bank NIS Sub-	20004.49		Cash on hand	154	
AL-Quds Bank NIS Main	40557.77	60562.26	Bank insurance	1925	
			AL-Quds Bank \$	68761.38	
Surplus or deficit		28743.8	AL-Quds Bank €	2002.33	
Total creditors		17293	Checks under Payment - Al- Quda Bank	150	72992.71
			===== Fixed assets =====		
			Furniture	22170	
			Furniture Accumulated Depreciation	-8850.59	
			Electric & equipment machines	28916	
			Electric & equipment machines Accumulated Depreciation	-12763.24	
			Al-Aseel Program	899	30371.17
			The balance of income and expenses		3235.18
Total		106599.06	Total		106599.06



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Income and Expenses from 01.01.2015 until 31.12.2015 account - NIS

Item	Creditor - partial	editor - Total	Item	ebtor - partial	ebtor - Total
=== Revenues ===			==== Accumulated Depreciation =====		
Implementation workshops	12337.96		Furniture Accumulated Depreciation	5316.39	
After school project - Mercy Corps	236696.26		Electric & equipment machines Accumulated Depreciation	9767.36	15083.75
Active citizenship project	40650	289684.22			
			===== Expenses =====		
			hospitality	21911	
MEF emergancecy - Save The Children	109227.36		Electricity and water	11536.76	
Revenue tender - save the children	3000		Stationery and publications	92716.3	
Youth Got Talent	153498	265725.36	Benefits and commissions bank - NIS	1.33	
Lack of income over expenditure		3235.18	Benefits and commissions bank - \$	2378.2	
			Benefits and commissions bank - €	-1.58	
			Currency rate differentials	622.29	
			Rents	26131.35	
			Transportation	9205.35	
			Telephone connections	7011.19	
			Rewards	41025	
			Meals	142454	354991.19
			After School Project - Mercy Corps		
			Salary	90240	116008
			Youth Got Talent - CRS		
			Salary	25768	
			MEF - Save The Children		
			Water Tanks	33068.68	
			Salary	5052	
			plumper	2098.2	
			Save The Children		
			Nailon	32342.94	
					72561.82
Total		558644.76	Total		558644.76



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